

Message Text

LIMITED OFFICIAL USE

PAGE 01 OECD P 06946 01 OF 02 182136Z

70

ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 INRE-00 NSCE-00 SSO-00 USIE-00

AID-05 CEA-01 CIAE-00 COME-00 EB-07 FRB-03 INR-07

IO-10 NEA-09 NSAE-00 OPIC-03 SP-02 TRSE-00 CIEP-01

LAB-04 SIL-01 OMB-01 PA-01 PRS-01 FEA-01 ERDA-05

DODE-00 FPC-01 H-02 INT-05 L-02 NSC-05 PM-03 SAM-01

OES-03 SS-15 STR-01 /119 W
----- 108217

O R 182124Z MAR 75

FM USMISSION OECD PARIS

TO SECSTATE WASH DC IMMEDIATE 6075

INFO AMEMBASSY ANKARA

AMEMBASSY ATHENS

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

USMISSION EC BRUSSELS

AMEMBASSY HELSINKI

AMEMBASSY THE HAGUE

AMEMBASSY LISBON

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY REYKJAVIK

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY VIENNA

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 OECD P 06946 01 OF 02 182136Z

AMEMBASSY WELLINGTON

LIMITED OFFICIAL USE SECTION 01 OF 02 OECD PARIS 06946

PASS TREASURY FOR BENNETT AND COOPER

E.O. 11652: N/A

TAGS: EFIN, OECD, ENRG

SUBJECT: PROPOSED EXPANSION OF VAN YPERSELE GROUP
MANDATE

REF: A) STATE 59848, B) OECD PARIS 6713

1. SUMMARY. IN SPIRIT OF COMPROMISING DIVERGENT POSITIONS, OECD COUNCIL AGREED (WITH SOME COUNTRIES STILL IN AD REFERENDUM STATUS) TO ESTABLISH TEMPORARY AD HOC GROUP FOR MONETARY AND FINANCIAL ISSUES ARISING FROM RELATIONSHIPS BETWEEN OECD COUNTRIES AND OIL PRODUCERS. WHILE GROUP NOMINALLY WITHIN EPC, IT UNDERSTOOD THAT THIS FORMAL LINK WILL NOT HAMPER GROUP FROM FULFILLING ITS RESPONSIBILITIES IN TIMELY MANNER. VAN LENNEP INDICATED VAN YPERSELE WOULD BE AVAILABLE TO CHAIR GROUP. END SUMMARY.

2. OECD COUNCIL ON MARCH 18 RETURNED TO QUESTION OF CREATING AD HOC WORKING PARTY FOR MONETARY AND FINANCIAL ISSUES ARISING FROM RELATIONS BETWEEN OECD COUNTRIES AND OIL PRODUCING COUNTRIES. DISCUSSION BEGAN WITH CONSIDERABLE DIVERGENCE OF VIEWS STILL EVIDENT, BUT WITH MOST COUNTRIES APPARENTLY WILLING TO ACCEPT LINK TO EPC ALONG LINES SUGGESTED BY FRENCH, PARTICULARLY IN FORMULATION WHICH WORKED OUT AS "COMPROMISE" BETWEEN SECRETARIAT AND FRENCH. U.S. ADDUCED ARGUMENTS, DRAWING ON PARAGRAPHS 1 AND 2 OF REFTEL A FOR ACCEPTANCE PROPOSAL ALONG LINES ORIGINAL SECRETARIAT FORMULATION. DURING FIRST EXCHANGE JAPANESE CONTINUED TO SHOW STRONG RELUCTANCE ON ANY PROPOSAL. U.K. PERMREP CHIDED SECGEN FOR NOT CONSULTING EPC CHAIRMAN SIR DOUGLAS ALLEN IN ADVANCE. HOWEVER, DURING MEETING, U.K. DELEGATE RECEIVED MESSAGE FROM ALLEN AND ANNOUNCED LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 OECD P 06946 01 OF 02 182136Z

THAT ARRANGEMENT WAS ACCEPTABLE TO EPC CHAIRMAN.

3. CANADIAN PERMREP MADE HELPFUL LANGUAGE SUGGESTIONS WHICH ATTENUATED LINK BETWEEN PROPOSED NEW GROUP AND EPC. VAN LENNEP URGED THAT COUNCIL ACCEPT PROPOSAL WITH CANADIAN AMENDMENTS SO THAT URGENT SUBSTANTIVE DISCUSSIONS WHICH GROUP NEED TO TACKLE COULD GO FORWARD. AMBASSADOR TURNER (DRAWING ON PARA 3 OF REFTEL A)

INDICATED THAT U.S. COULD ACCEPT PROPOSAL IF IT WERE CLEAR IN THE RECORD THAT GROUP WILL IN PRACTICE BE ABLE TO REPORT DIRECTLY TO OECD COUNCIL AND THAT ITS WORK WILL NOT BE HELD UP OR HAMPERED BY ANY NEED FOR REVIEW BY EPC. BOTH VAN LENNEP AND FRENCH PERMREP AGREED WITH THIS INTERPRETATION. (U.S. IDEA THAT ORGANIZATIONAL STRUCTURE OF GROUP SHOULD BE RECONSIDERED AT AN EARLY DATE WAS NOT PICKED UP, BUT U.S. IS, OF COURSE, FREE TO ASK FOR SUCH RECONSIDERATION AT ANY TIME.)

4. SEVERAL PERMREPS NOTED THAT THEY ACCEPTED PROPOSAL ON AN AD REFERENDUM BASIS. AT REQUEST OF SWISS, VAN LENNEP SAID THAT RECORD WOULD SHOW ILLUSTRATIVE LIST OF ISSUES THAT GROUP WOULD BE ASKED TO DISCUSS (DRAWING ON LIST OF FINANCIAL AND MONETARY ISSUES IN IEA DOCUMENT IEA/SPC(75)7). JAPANESE DELEGATE ASKED THAT RECORD SHOW HIS UNDERSTANDING THAT MANDATE OF THE GROUP DID NOT PREJUDICE THE QUESTION OF WHETHER AN INVESTMENT FUND MECHANISM BETWEEN PRODUCERS AND CONSUMERS SHOULD BE ESTABLISHED. (JAPANESE PERMREP STATED HIS AUTHORITIES FELT SUCH MECHANISM SHOULD BE LEFT TO PRIVATE SECTOR.)

LIMITED OFFICIAL USE

NNN

LIMITED OFFICIAL USE

PAGE 01 OECD P 06946 02 OF 02 182135Z

70

ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 INRE-00 NSCE-00 SSO-00 USIE-00

AID-05 CEA-01 CIAE-00 COME-00 EB-07 FRB-03 INR-07

IO-10 NEA-09 NSAE-00 OPIC-03 SP-02 TRSE-00 CIEP-01

LAB-04 SIL-01 OMB-01 PA-01 PRS-01 FEA-01 ERDA-05

DODE-00 FPC-01 H-02 INT-05 L-02 NSC-05 PM-03 SAM-01

OES-03 SS-15 STR-01 /119 W

----- 108242

O R 182124Z MAR 75

FM USMISSION OECD PARIS

TO SECSTATE WASH DC IMMEDIATE 6076

INFO AMEMBASSY ANKARA
AMEMBASSY ATHENS
AMEMBASSY BERN
AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY CANBERRA
AMEMBASSY COPENHAGEN
AMEMBASSY DUBLIN
USMISSION EC BRUSSELS
AMEMBASSY HELSINKI
AMEMBASSY THE HAGUE
AMEMBASSY LISBON
AMEMBASSY LONDON
AMEMBASSY LUXEMBOURG
AMEMBASSY MADRID
AMEMBASSY OSLO
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY REYKJAVIK
AMEMBASSY ROME
AMEMBASSY STOCKHOLM
AMEMBASSY TOKYO
AMEMBASSY VIENNA
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 OECD P 06946 02 OF 02 182135Z

AMEMBASSY WELLINGTON

LIMITED OFFICIAL USE SECTION 02 OF 02 OECD PARIS 06946

5. VAN LENNEP STATED THAT HE HAD BEEN IN TOUCH WITH
VAN YPERSELE AND THAT HE UNDERSTOOD VAN YPERSELE WOULD
BE AVAILABLE TO CHAIR THE GROUP. VAN LENNEP EXPRESSED
THE HOPE THAT THE GROUP WOULD ELECT VAN YPERSELE AS
CHAIRMAN, ALTHOUGH IT WAS UP TO THE GROUP TO MAKE THE
DECISION. THE TEXT OF THE DRAFT ENTRY IN THE COUNCIL
MINUTES WHICH EMERGED FROM THE MEETING READS AS
FOLLOWS: BEGIN TEXT
THE COUNCIL

(A) INSTRUCTED THE ECONOMIC POLICY COMMITTEE TO EXAMINE
AS SOON AS POSSIBLE THE ECONOMIC, MONETARY AND
FINANCIAL PROBLEMS THAT COULD ARISE IN THE RELATIONS
BETWEEN MEMBER COUNTRIES AND OIL-PRODUCING
COUNTRIES. THESE ISSUES SHALL NOT INCLUDE MATTERS
RELATING TO INVESTMENT WITHIN THE MANDATE OF THE
COMMITTEE ON INTERNATIONAL INVESTMENT AND MULTI-
NATIONAL ENTERPRISES;

(B) AGREED TO CREATE FORTHWITH TO THIS END, WITHIN
THE ECONOMIC POLICY COMMITTEE, A TEMPORARY AD HOC
WORKING PARTY OPEN TO ALL MEMBER COUNTRIES. THIS
WORKING PARTY WILL REPORT, AS APPROPRIATE, TO THE
ECONOMIC POLICY COMMITTEE;

(C) INVITED THE SECRETARY-GENERAL TO KEEP THE COUNCIL
REGULARLY INFORMED IN REGARD TO THE WORK OF THE
FOREGOING WORKING PARTY. END TEXT
TURNER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, COMMITTEE MEETINGS, INVESTMENTS, FINANCIAL PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975OECDP06946
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750094-0720
From: OECD PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750340/aaaabkcx.tel
Line Count: 234
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 5
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 59848, 75 OECD PARIS 6713
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 07 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 APR 2003 by KelleyW0>; APPROVED <08 APR 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROPOSED EXPANSION OF VAN YPERSELE GROUP MANDATE
TAGS: EFIN, ENRG, OECD, IEA, (VAN YPERSELE, JACQUES)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006